

H&M Group

Press release

6 May 2021

Information from the 2021 AGM of H & M Hennes & Mauritz AB

On Thursday 6 May H & M Hennes & Mauritz AB held its annual general meeting under the chairmanship of lawyer Sven Unger. The AGM approved the board's proposal that no dividend be paid and that the amount at the disposal of the meeting be carried forward.

The AGM adopted the income statement and balance sheet for the parent company and the group. The AGM discharged the members of the board and the chief executive officers from liability for the 2019/2020 financial year.

Regular board members Karl-Johan Persson, Stina Bergfors, Anders Dahlvig, Danica Kragic Jensfelt, Lena Patriksson Keller, Christian Sievert, Erica Wiking Häger and Niklas Zennström were re-elected by the AGM. Karl-Johan Persson was re-elected as chairman of the board. The regular members appointed by the trade unions are Margareta Welinder, Ingrid Godin and Tim Gahnström, with Louise Wikholm, Helena Isberg and Hampus Glanzelius as deputy members.

The AGM approved the proposal from the nomination committee that the board fees remain unchanged from the previous year. The fees are distributed as follows: SEK 1,700,000 to the chairman of the board, SEK 650,000 each to members elected by the AGM, an extra SEK 175,000 each to members of the auditing committee and an extra SEK 225,000 to the chairman of the auditing committee.

The AGM resolved to appoint Deloitte AB as auditor until the close of the 2022 AGM. The auditor's fees are to be paid based on approved invoices.

The AGM approved the nomination committee's proposed principles for the nomination committee and elected the members of the nomination committee for the period up to the appointment of a new nomination committee: Stefan Persson (Ramsbury Invest AB), Lottie Tham, Jan Andersson (Swedbank Robur fonder), Erik Durhan (Nordea fonder) and the chairman of the board Karl-Johan Persson.

The AGM approved the board's remuneration report and the resolutions proposed by the board concerning guidelines for remuneration to senior executives and amendments to the articles of association.

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For more information from the H&M group and press images visit hmgrouppress.com/media.

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME and ARKET as well as Afound. The H&M group has 53 online markets and approximately 4,950 stores in 74 markets including franchise markets. In 2020, net sales were SEK 187 billion. The number of employees amounts to approximately 153,000. For further information, visit hmgrouppress.com.