

H&M Group

Press release

4 December 2023

Buybacks of shares by H&M during week 48, 2023

Between 27 November 2023 and 1 December 2023 H & M Hennes & Mauritz AB (publ) (LEI code 52990005RR7R39FRDM42) has repurchased in total 705,000 own B shares (ISIN: SE0000106270) as part of the share buyback programme initiated by the board of directors.

The share buybacks form part of the SEK 3.0 billion share buyback programme that H&M announced on 27 September 2023. The share buyback programme, which runs between 27 September 2023 and no later than 31 March 2024, is being carried out in accordance with Regulation (EU) No 596/2014 on market abuse (the Market Abuse Regulation – MAR) and Commission Delegated Regulation (EU) 2016/1052 (the so-called Safe Harbour Regulation).

H&M B shares have been repurchased as follows:

| Date: | Aggregated daily volume (number of shares): | Weighted average share price per day (SEK): | Total daily transaction value (SEK): |
|--|---|---|--------------------------------------|
| 27 November 2023 | 135,000 | 174.2661 | 23,525,924 |
| 28 November 2023 | 140,000 | 173.6998 | 24,317,972 |
| 29 November 2023 | 140,000 | 174.7811 | 24,469,354 |
| 30 November 2023 | 140,000 | 169.4093 | 23,717,302 |
| 1 December 2023 | 150,000 | 170.9066 | 25,635,990 |
| Total accumulated over week 48/2023 | 705,000 | 172.5766 | 121,666,542 |
| Total accumulated during the buyback programme | 7,288,790 | 157.5861 | 1,148,612,384 |

All acquisitions have been carried out on Nasdaq Stockholm by Danske Bank on behalf of H&M. Following the above acquisitions, H&M's holding of own shares amounts to 7,288,790 B shares as of 4 December 2023. The total number of shares in H&M, including the own shares, is 1,629,686,837 and the number of outstanding shares, excluding the own shares, is 1,622,398,047.

A full breakdown of the transactions is attached to this announcement.

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For more information from the H&M group and press images visit hmgroupp.com/media.

H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way. In addition to H&M, the group includes the brands COS, Monki, Weekday, & Other Stories, H&M HOME, ARKET and Afound as well as Sellpy. For further information, visit hmgroupp.com.